

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2019**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Changes (%)	Cumulative 3 months ended March 31		Changes (%)
		2019 RM'000	2018 RM'000		2019 RM'000	2018 RM'000	
Revenue		35,086	31,272	12%	35,086	31,272	12%
Operating profit		15,137	12,877	18%	15,137	12,877	18%
Other income	19	347	13		347	13	
Net gain/ (loss) on other financial assets	22	877	1,538		877	1,538	
Profit before tax		16,361	14,428	13%	16,361	14,428	13%
Income tax expenses	18	(427)	(643)		(427)	(643)	
Profit for the period attributable to owners of the Company		15,934	13,785	16%	15,934	13,785	16%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		265	(355)		265	(355)	
Total comprehensive income for the period, net of tax		16,199	13,430		16,199	13,430	
Basic earnings per ordinary share (sen)	26	3.55	3.08		3.55	3.08	
Diluted earnings per ordinary share (sen)	26	3.51	3.05		3.51	3.05	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2018.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2019

(The figures have not been audited)

	Note	Unaudited as of March 31, 2019 RM'000	Audited as of December 31, 2018 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		50,015	51,580
Prepaid lease payments		6,553	6,578
Investment property		7,120	7,178
Deferred tax assets		213	213
		<u>63,901</u>	<u>65,549</u>
Current Assets			
Inventories		20,547	18,050
Trade and other receivables	25	16,457	19,631
Other assets		2,350	2,055
Current tax assets		426	-
Other financial assets	22	596	-
Short-term deposits		79,625	97,543
Cash and bank balances		18,275	16,172
		<u>138,276</u>	<u>153,451</u>
TOTAL ASSETS		<u>202,177</u>	<u>219,000</u>
EQUITY AND LIABILITIES			
Share capital		70,106	70,077
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		9,387	8,631
Retained earnings		91,352	75,412
Total Equity		<u>167,550</u>	<u>150,825</u>
Non-current Liabilities			
Deferred tax liabilities		1,312	1,312
Current Liabilities			
Trade and other payables		32,715	33,568
Provision for rework and warranty		600	600
Current tax liabilities		-	483
Other financial liabilities		-	804
Dividend payable		-	31,408
		<u>33,315</u>	<u>66,863</u>
Total Liabilities		<u>34,627</u>	<u>68,175</u>
TOTAL EQUITY AND LIABILITIES		<u>202,177</u>	<u>219,000</u>
Net assets per issued shares (RM)		0.37	0.34

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2018.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2019**

(The figures have not been audited)

	Note	Non-Distributable			Distributable		Total RM'000
		Share Capital RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2018		157,036	(3,295)	7,329	1,637	73,635	236,342
Profit for the period		-	-	-	-	13,785	13,785
Other comprehensive loss for the period		-	-	(355)	-	-	(355)
Total comprehensive income for the period		-	-	(355)	-	13,785	13,430
Allotment of shares		517	-	-	-	-	517
Share-based payment under ESOS		-	-	-	523	-	523
Share-based payment under ESOS forfeited		-	-	-	(3)	3	-
Balance as of March 31, 2018		<u>157,553</u>	<u>(3,295)</u>	<u>6,974</u>	<u>2,157</u>	<u>87,423</u>	<u>250,812</u>
Balance as of January 1, 2019		70,077	(3,295)	6,248	2,383	75,412	150,825
Profit for the period		-	-	-	-	15,934	15,934
Other comprehensive income for the period		-	-	265	-	-	265
Total comprehensive income for the period		-	-	265	-	15,934	16,199
Allotment of shares		29	-	-	-	-	29
Share-based payment under ESOS		-	-	-	497	-	497
Share-based payment under ESOS forfeited		-	-	-	(6)	6	-
Balance as of March 31, 2019		<u>70,106</u>	<u>(3,295)</u>	<u>6,513</u>	<u>2,874</u>	<u>91,352</u>	<u>167,550</u>

As of March 31, 2019, of the total 450,773,559 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 448,701,059 ordinary shares.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2019

(The figures have not been audited)

	3 months ended	
	March 31	
	2019	2018
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	15,934	13,785
Adjustments for :		
Income tax expense recognised in profit or loss	427	643
Depreciation and amortisation of non-current assets	1,810	1,566
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	(596)	(2,959)
Unrealised loss on foreign exchange	(243)	454
Expense recognised in respect of equity-settled share-based payments	497	523
Provision for rework and warranty	22	84
Investment income recognised in profit or loss	(642)	(1,513)
Loss/ (gain) on disposal of property, plant and equipment	(17)	53
Operating profit before working capital changes	17,192	12,636
(Increase)/Decrease in :		
Inventories	(2,487)	762
Trade and other receivables	3,291	(3,184)
Other assets	(294)	(142)
Other financial assets	-	1,693
Increase/(Decrease) in :		
Trade and other payables	(750)	(129)
Other financial liabilities	(804)	-
Cash generated from operations	16,148	11,636
Income taxes paid	(1,337)	(401)
Provision for rework and warranty utilised	(22)	(283)
Net cash generated from operating activities	14,789	10,952
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(34)	(94)
Interest received	575	1,860
Proceeds from disposal of property, plant and equipment	27	68
Net cash generated from investing activities	568	1,834
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(31,408)	(76,009)
Proceeds from issue of equity shares	29	517
Net cash used in financing activities	(31,379)	(75,492)
Effects of exchange rates changes on the balances of cash held in foreign currencies	207	(570)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(15,815)	(63,276)
CASH AND CASH EQUIVALENTS AS OF BEGINNING	113,715	243,088
CASH AND CASH EQUIVALENTS AS OF END	97,900	179,812
Cash and bank balances	18,275	17,920
Short-term deposits with licensed banks	79,625	161,892
	97,900	179,812

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2018.